

Q: Consider the following statement regarding Wilful Defaulter:

1. They are considered as entities that do not pay back money despite the ability to do so.
2. Banks initiate action against such accounts under laws like SARFAESI Act, Companies Act, 2013, Fugitive Economic Offenders Act etc.
3. There is a specific law for legal action against Wilful defaulters.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: a

Explanation:

- Wilful Defaulter are considered as entities that do not pay back money despite the ability to do so.
- The concept of 'Wilful Defaulter' was introduced when the RBI, as per its power under Sections 21 and 35A of the Banking Regulation Act, 1949, issued the Master Circular, which defined Wilful Defaulter and detailed the measures to be adopted by the Banks and Financial Institutions (FIs) to adjudge the instances of default, i.e., whether the same is a wilful default or not.
- At present, there is no specific law for legal action against Wilful defaulters. Reserve Bank of India has framed rules defining wilful default, the process to be followed by banks for declaring borrower as "wilful defaulter".
- Banks initiate action against such accounts under laws like SARFAESI Act, Companies Act, 2013, Fugitive Economic Offenders Act etc.

Q: Consider the following statement regarding Kosovo-Serbia tension:

1. Serbia had recognize Kosovo's statehood.
2. Kosovo is a mainly ethnic Albanian populated territory.
3. Kosovo was earlier part of Serbia.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: b

Explanation:

- Kosovo is a mainly ethnic Albanian populated territory that was formerly a province of Serbia. It declared independence in 2008.
- Serbia has refused to recognize Kosovo's statehood and still considers it part of Serbia, even though it has no formal control there.
- Kosovo's independence has been recognized by about 100 countries, including the United States.
- Russia, China and five EU countries, most of them with separatist regions of their own, have sided with Serbia.
- The deadlock has kept tensions simmering and prevented full stabilization of the Balkan region after the bloody wars in the 1990s.

Q: Consider the following statement regarding Diego Garcia Island:

1. It is the largest and southernmost member of the Chagos Archipelago.
2. It consists of a V-shaped sand-fringed cay and its lagoon is open at the north end.

Choose the correct option from the codes given below:

- a) 1 Only
- b) 2 Only
- c) 1 and 2
- d) None of the above

Ans: c

Explanation:

- Diego Garcia Island is a coral atoll, the largest and southernmost member of the Chagos Archipelago, in the central Indian Ocean.
- It is a part of the British Indian Ocean Territory.
- It consists of a V-shaped sand-fringed cay and its lagoon is open at the north end.
- This island was discovered by the Portuguese in the early 16th century.

Q: Consider the following statement:

1. Anak Krakatau volcano is located in Indonesia's Sunda Strait between the main Java and Sumatra islands.
2. The Sunda Strait is the strait between the Indonesian islands of Java and Sumatra.
3. Sunda Strait connects the Java Sea to the Indian Ocean.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: d

Explanation:

- Anak Krakatau volcano island is located in Indonesia's Sunda Strait between the main Java and Sumatra islands.
- Anak Krakatau, which means "child of Krakatau," is the offspring of the famous Krakatau, whose monumental eruption in 1883 triggered a period of global cooling.
- It was the longest eruption since the explosive collapse of the mountain caused a deadly tsunami in 2018
- The Sunda Strait is the strait between the Indonesian islands of Java and Sumatra.
- It connects the Java Sea to the Indian Ocean.
- Numerous volcanic islands lie in the strait.

Q: Consider the following statement regarding Gilgit Manuscripts:

1. It is the oldest surviving manuscript collection in India.
2. It was written on the birch bark and were found in Kashmir region.
3. It contains only canonical Buddhist works.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: a

Explanation:

- Gilgit Manuscripts was written between the 5" -6" centuries CE, which is the oldest surviving manuscript collection in India.
- It was written on the birch bark folios documents written on pieces of inner layer of the bark of birch trees were found in Kashmir region.
- It contains both canonical and non-canonical Jain and Buddhist works that throw light on the evolution of many religious-philosophical literature.