

Q: Consider the following statement regarding KS Puttaswamy Case Judgement (2017):

1. SC uphold the fundamental right to privacy emanating from Article 21.
2. The Court also held that informational privacy is not an absolute right in the age of the internet.
3. The court held that privacy concerns in the age of technology can arise only from the state entities.

Choose the correct option from the codes given below:

- a) 1 and 2
- b) 2 and 3
- c) 1 and 3
- d) 1, 2 and 3

Ans: a

Explanation:

KS Puttaswamy Case Judgement (2017)

- The judgement, pronounced by a 9-judge bench of the SC uphold the fundamental right to privacy emanating from Article 21.
- The court held that privacy concerns in the age of technology can arise from both the state as well as non-state entities and as such a claim of violation of privacy lies against both of them.
- The Court also held that informational privacy is not an absolute right in the age of the internet, and that when an individual uses his right to control over his data, it may result in a significant infringement of his privacy.
- The court also laid down that the ambit of Article 21 is ever-expanding due to the agreement over the years among the SC judges as a result of which a plethora of rights has been included within Article 21.

Q: West Coast Refinery Project is a proposed integrated refinery and petrochemical facility to be set up in:

- a) Karnataka
- b) Maharashtra
- c) Gujarat
- d) Kerala

Ans: b

Explanation:

- West Coast Refinery Project was first conceptualized in 2014, the West Coast refinery project, also known as the Ratnagiri Refinery and Petrochemicals Ltd (RRPCL), was envisioned as India's largest greenfield refinery with a capacity of 60 million tonnes per annum, and is touted to become the largest integrated refinery and petrochemical facility in the world.
- As the name implies, the project is supposed to be set up on India's western coast, specifically in Ratnagiri, Maharashtra.

Q: Consider the following statements regarding the Indian overnight index swap:

1. It is a derivative instrument where returns under a fixed rate asset are swapped against a pre-determined rate.
2. It allows financial institutions to swap the interest rates they are paying without having to change the terms of their existing loan.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Ans: c

Explanation:

- Recently, Indian overnight index swap (OIS) rates rose to their highest levels in 10 months due to offshore paying and triggering of stop losses.

- It is a derivative instrument where returns under a fixed rate asset are swapped against a pre-determined published index of a daily overnight reference rate for an agreed period of time.
- The primary purpose of an OIS is to manage interest rate risk, particularly the risk associated with fluctuations in the overnight lending rate.
- An overnight index swap rate is calculated each day.
- This rate is based on the average interest rate institutions with loans based on the overnight rate have paid for that day.
- These are instruments that allow financial institutions to swap the interest rates they are paying without having to refinance or change the terms of their existing loan.

Q: Consider the following statements regarding Sensex:

1. It is the benchmark index of the National Stock Exchange (NSE).
2. It represents the performance of the 50 largest and most actively traded stocks listed.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Ans: d

Explanation:

- Sensex is the benchmark index of the BSE in India.
- It was launched on January 1, 1986 as a basket of 30 stocks representing the country's largest, financially sound companies listed on the BSE.
- The term 'Sensex' is a blend of the words 'Sensitive' and 'Index' and was coined by stock market expert Deepak Mohini.
- The Sensex reflects the movements in the Indian stock market. It is considered the benchmark index of the Indian stock market.

Q: Consider the following statements regarding Longpi Pottery:

1. It is practiced by the Kuki tribal people in north east India.
2. It creates different pottery shapes using the potter's wheel.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

Ans: a

Explanation:

- The G20 Summit witnessed a remarkable showcase of India's rich tribal heritage and craftsmanship, curated and presented by TRIFED (Tribal Cooperative Marketing Development Federation of India), Ministry of Tribal Affairs.
- Named after the village of Longpi in Manipur, the Tangkhul Naga tribes practice this exceptional pottery style.
- Unlike most pottery, Longpi does not resort to the potter's wheel.
- All shaping is done with the hand and with the help of moulds.
- The characteristic gray- black cooking pots, the stout kettles, quaint bowls, mugs and nut trays, at times with a handle of fine cane are trademarks of Longpi.